It's simple: If you're driving less than 15000km a year, you could save up to 20% on your insurance premium with SmartPark, brought to you by Santam. Because if your car's spending more time at home, you should be spending less on your premium.



What is SmartPark?

It is a vehicle insurance benefit based on the distance you drive in a year. Your insurance premium will be recalculated and discounted based on the revised number of kilometres you are likely to travel in the foreseeable future – all without having to restructure your policy or compromising your cover.



Why SmartPark?

As a result of the COVID-19 pandemic, we have noticed significant changes in the daily routines of Namibians, along with taking new approaches to managing personal finances. As a result, we have seen fewer vehicles on the roads, with less exposure to everyday risks.

In response to these changing circumstances and the evolving needs of our clients, Santam has launched the SmartPark benefit that will bring significant savings on your vehicle insurance premium. In an effort to keep pace with innovation and delivering on our promise of Insurance Good and Proper, this new benefit is a practical solution to address the changing needs of our clients.



Who can benefit from SmartPark?

SmartPark is available to all existing and new vehicle insurance policyholders. If you now work from home, travel less than usual or seldom use an insured vehicle, you stand to benefit from a discount on your car insurance premium.



How does it work?

Your premium discount will be based on kilometres predicted to be travelled within your annual policy renewal period and a percentage discount will be granted within each of the following kilometre bands:

0 – 5 000 km or 5 001 – 10 000 km or

10 001 - 15 000 km

In order to qualify, you must supply your odometer reading along with your predicted kilometre band.

AQS

Is SmartPark available only during lockdown?

No, this new benefit will remain available for vehicles doing lower than average kilometres in the future.

Which types of vehicles can qualify for SmartPark? Cars, light duty vehicles and motorhome vehicles can qualify for this benefit

Can I change the kilometre band at any time?

Yes, as your circumstances change, you might need to increase or decrease the original limit.

Under which policy cover option is SmartPark available?

It is available through the comprehensive cover option.

To find out how you can benefit from SmartPark, please speak to your broker or call Santam Direct on 061 292 8000 for more information.

